



ZENITH CEO FOREGOES SALARY IN LIEU OF EQUITY AT PREMIUM

Calgary, Alberta, January 25, 2017, Zenith Energy Ltd. ("**Zenith**" or "the **Company**") (LON: ZEN; TSX-V:ZEE) the dual listed oil & gas producing company with assets in Azerbaijan, Italy and Argentina is pleased to announce a salary sacrifice proposal by Andrea Cattaneo, CEO of the Company.

Director Salary Sacrifice in Exchange for Company Shares

Andrea Cattaneo, CEO, has proposed (the "Salary Proposal") to the Board of Directors to swap his full salary for the next twelve months, effective on the 1 February 2017, in exchange for common shares of Zenith (the "Salary Sacrifice Shares"). The Company's Board of Directors has agreed to the Proposal subject to the filing of an application with the TSX Venture Exchange ("TSXV") and the receipt of approval of the Proposal, including how such Salary Sacrifice Shares will be priced, from the TSXV.

Andrea Cattaneo, Zenith Energy CEO, commented:

"In a clear indication of my strong belief in the potential of Zenith's future, I am pleased to announce my remuneration in equity. This proposal stems from my strong belief in the Company. I trust shareholders of Zenith will view my commitment positively and recognise the real value of the Company. I am determined to see the success of Zenith."

About Zenith Energy Ltd.

Zenith Energy Ltd. focuses on the acquisition and further development of proven onshore oil and gas fields where production has declined over time, but which are capable of increased productivity following an injection of capital and optimization through its corporate engineering and technical expertise. To maximize shareholder value, Zenith targets acquisitions of production opportunities that offer strong logistics and close proximity to refineries and pipelines. Zenith's management and directors have extensive international and governmental experience and possess the technical knowledge to execute this strategy.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Reader Advisory

This press release contains forwarding looking statements. More particularly, this press release contains statements concerning the possible issuance of common shares in lieu of salary for an executive officer of the Company. Although the Company believes that the expectations reflected in these forward looking statements are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. The forward looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward

looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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