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**Zenith Energy Ltd.**

("Zenith" or "the Company")

**Admission to trading on the London Stock Exchange  
and Completion of Placing**

Zenith Energy Ltd. is pleased to announce that its entire Common Share capital, consisting of 98,564,867 Common Shares, will be admitted to the standard listing segment of the Official List of the FCA and to trading on the London Stock Exchange's Main Market under the ticker symbol "ZEN".

Admission will become effective and dealings will commence at 8.00 a.m. today, 11 January 2017.

The placing successfully raised approximately £2,332,550 before expenses via the issue of 33,322,143 Common Shares at the placing price of £0.07 per share (the "**UK Placing**"). The net proceeds of the UK Placing are approximately £2,015,922.

The net proceeds of the UK Placing will be used by the Company to provide additional funding for debt repayment, to provide additional funding for the Company's development and appraisal activities in Azerbaijan, Italy and Argentina and to provide additional working capital.

**Andrea Cattaneo, Zenith Energy CEO commented:-**

*"We are pleased to have successfully completed Zenith's admission to trading on the London Stock Exchange's main market. We believe that the Company's listing on the Official List will provide a supportive platform to help us achieve our ambitious growth objectives."*

**For further information please contact:-**

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### **Forward-looking information**

*This news release contains certain forward-looking information and statements relating, but not limited, to the Admission, the Company’s growth objectives and the effect of the Admission thereon, and the proposed use of proceeds for the UK Placing. Forward-looking information typically contains statements with words such as "anticipate", "plan", "estimate", "expect", "potential", "could", "will", or similar words suggesting future outcomes. The Company cautions readers not to place undue reliance on forward-looking information as by its nature, it is based on current expectations regarding future events that involve a number of assumptions, inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated by Zenith. In addition, the forward-looking information is made as of the date hereof, and the Company and Optiva Securities Limited (“Optiva”) and their respective affiliates expressly disclaim any obligation or undertaking to update, review or revise any forward-looking statements contained in this document to reflect any change in their expectations or any change in events, conditions or circumstances on which such statements are based unless required to do so by applicable law, the Prospectus Rules, the Listing Rules or the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority.*

*Forward-looking information is not based on historical facts but rather on management's current expectations and assumptions regarding, among other things, plans for and results of drilling activity and testing programs, future capital and other expenditures (including the amount, nature and sources of funding thereof), continued political stability, and timely receipt of any necessary government or regulatory approvals. Although the Company believes the expectations and assumptions reflected in such forward-looking information are reasonable, they may prove to be incorrect. Forward-looking information involves significant known and unknown risks and uncertainties. A number of factors could cause actual results to differ materially from those anticipated by Zenith including, but not limited to, risks associated with the oil and gas industry (e.g. operational risks in exploration; inherent uncertainties in interpreting geological data; changes in plans with respect to exploration or capital expenditures; interruptions in operations together with any associated insurance proceedings; the uncertainty of estimates and projections in relation to costs and expenses and health, safety and environmental risks), the risk of commodity price and foreign exchange rate fluctuations, the uncertainty associated with negotiating with foreign governments and risk associated with international activity, including the risk of political instability.*

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