

ZENITH ENERGY LTD

NEWS RELEASE

ZENITH HIRES NEW CHIEF FINANCIAL OFFICER

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FOR IMMEDIATE RELEASE (TSXV:ZEE)

Calgary, Alberta / TNW-Accesswire / March 8, 2016 / Zenith Energy is pleased to report that the Company has hired a new Chief Financial Officer effective March 7, 2016.

Nilesh graduated in 1990 from the University of North London with a Bachelor of Arts Degree in Accounting and has received his certification from the Chartered Association of Certified Accountants (FCCA) in 2001.

Mr. Jagatia has served as Financial Director, Chief Financial Officer and Director with several private and London AIM listed companies. Currently Nilesh serves as Finance Director of 4 UK listed companies, Octagonal Plc (L.OCT), Limitless Earth Plc (L.LME), Teathers Financial Plc (L.TEA) and , Inspirit Energy Holdings Plc (L.INSP).

Mr. Jagatia will assist Zenith with all financial matters, including preparation and submission of financial reports, consolidation of operations in Argentina, Italy and Azerbaijan, plus financial presentations to institutions, brokers and shareholders.

Zenith's CEO, Andrea Cattaneo, comments, *"I am very pleased to welcome Mr. Jagatia to the Zenith team. I am looking forward to working with him and I am sure that his financial expertise will be of great help in the day-to-day operations of the Company. At this time, I would also like to thank Mr. Luigi Regis Milano for his work and contribution as Chief Financial Officer over the past three years"*.

About Zenith Energy Ltd.

Zenith focuses on near term producing properties that can be further optimized with its engineering and technical experience. To maximize shareholder value, Zenith targets acquisitions of production opportunities that offer strong logistics and close proximity to refineries and pipelines. Zenith's management and directors have extensive international and governmental experience and possess the technical knowledge to execute this strategy.

Zenith management is actively pursuing onshore fields with low acquisition costs from national or senior companies that have chosen to allocate their capital to unlock non-traditional resources with typically higher costs. Zenith's acquisition costs are further minimized by a strategy of reinvesting a portion of future cash flows back to remediation and capital improvements typically forgone on older fields. Combined with the use of modern technological practices and the Company's technical expertise, management continues to demonstrate the capacity to increase production and optimize remaining reserves.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Zenith undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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