Canoel International Energy Ltd.
(the "Company")

15 Floor, Bankers Court
850 – 2nd Street SW
Calgary, Alberta T2P 0R8

Notice of Change of Auditor

This Notice is made pursuant to Part 4 of National Instrument 51-102 ("NI 51-102").

BDO Canada LLP ("BDO Canada") has resigned as auditor of Canoel International Energy Ltd. (the "Corporation") at the request of the Corporation effective April 6, 2013.

The audit committee (the "Audit Committee") of the board of directors of the Corporation has considered the resignation of BDO Canada and has recommended that, MNP LLP be appointed to fill the vacancy in the office of auditor created by the resignation of BDO Canada until the next annual meeting of shareholders of the Corporation.

The board of directors of the Corporation has considered the resignation of BDO Canada and the recommendation of the Audit Committee and has appointed MNP LLP as auditors of the Corporation to hold office until the next annual meeting of shareholders of the Corporation.

There have been no reservations in the auditor's reports of BDO Canada for:

(a) the audit of the most recently completed fiscal year of the Corporation; and

(b) any period subsequent to the most recently completed period for which an audit report was issued and preceding the effective date of the resignation of BDO Canada.

There have been, in the opinion of the Corporation, no reportable events, as that term is defined in NI 51-102.

The board of directors of the Corporation has reviewed and approved this notice of change of auditor.

Dated this 6th day of April, 2013

Yours very truly,

CANOEL INTERNATIONAL ENERGY LTD.

[Signature]
Andrea Cattaneo
CEO & President