

# CANOEL INTERNATIONAL ENERGY Ltd



## **NEWS RELEASE CANOEL ANNOUNCES TERMINATION OF RELATION WITH INVESTOR RELATION FIRM**

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**FOR IMMEDIATE RELEASE**

**(TSXV: CIL)**

**CALGARY, Alberta, July 6, 2010** – Canoel International Energy Ltd. (“Canoel Int’l Energy” or “Canoel”) (TSX-V: “CIL”) announces that it has terminated its relationship with Macam Investor Relations. Macam had originally been retained by the Corporation to provide Investor Relations services. Canoel wishes to thank Macam for its efforts on behalf of the Corporation.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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