

CANOEL INTERNATIONAL ENERGY Ltd



NEWS RELEASE

CANOEL INTERNATIONAL ENERGY LTD: GRANTING OF OPTIONS

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FOR IMMEDIATE RELEASE
(TSXV: CIL)

September 25, 2009 - Calgary, Alberta – Canoel International Energy Ltd. (“Canoel” or the “Company”) (TSX VENTURE: CIL) wishes to announce that the Company has granted 52,500 incentive stock options to each of its two newly appointed directors, Dario Sodero and Francesco Zofrea. In accordance with the policies of the TSX Venture Exchange, these options are exercisable for a period of five years at an exercise price of CAD \$0.125 per share.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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