

CANOEL INTERNATIONAL ENERGY LTD.



NEWS RELEASE

CANOEL ANNOUNCES RESIGNATION AND APPOINTMENT OF OFFICER

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FOR IMMEDIATE RELEASE

(TSXV: CIL)

February 5, 2009 – Calgary, Alberta – Canoel International Energy Ltd. (“Canoel” or the “Corporation”) (TSX Venture: CIL) announces that it has accepted today the resignation of Mr. Douglas T. McCartney as Corporate Secretary of the Corporation. The Corporation thanks Mr. McCartney for his service.

The Corporation also announces that José Ramón López-Portillo has been appointed the Corporate Secretary for the Corporation. Mr. López-Portillo is currently a director and the Co-Chairman of the Corporation.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of the contents of this news release.

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