

July 7, 2017

ZENITH ENERGY LTD.

("Zenith" or the "Company")

Directors' Dealings

Zenith Energy Ltd. ("**Zenith**" or the "**Company**") (LSE: **ZEN**; TSX.V: **ZEE**), the dual listed international oil & gas production company operating the largest onshore oilfield in Azerbaijan, is pleased to announce that Andrea Cattaneo, the Chief Executive Officer of the Company, has today purchased 100,000 common shares of no par value in the capital of the Company ("**Common Shares**") at a price of £0.0885 (CAD\$ 0.14842) per Common Share. Following this purchase, Mr. Cattaneo now holds 2,247,485 Common Shares representing 1.93 per cent of the Common Shares in issue.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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