

2nd Specified Trading Period TSXV

(dd/mm/yy)

July 1, 2016

to September 30, 2016

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.06
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

61,354,153
(iv)

Market value of class or series

(iii) x (iv)

\$ 3,681,249
(B)

3rd Specified Trading Period Period

TSXV (dd/mm/yy)

October 1, 2016

to December 31, 2016

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.14
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

64,574,153
(vi)

Market value of class or series

(v) x (vi)

\$ 9,040,381
(C)

4th Specified Trading Period Period

LSE and TSXV (dd/mm/yy)

January 1, 2017

to March 31, 2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.21
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

115,577,230
(viii)

Market value of class or series

(vii) x (viii)

\$ 24,271,218
(D)

5th Specified Trading Period

(dd/mm/yy) _____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ _____

(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period _____

(x)

Market value of class or series (ix) x (x) \$ _____

(E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)) \$ 10,585,217

(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:
(Provide details of how value was determined) \$ 385,000

(2)

Capitalization for the previous financial year (1) + (2) 10,970,217

Participation Fee \$ 500.00

Late Fee, if applicable \$ -----

Total Fee Payable \$ 500.00
(Participation Fee plus Late Fee)

**Appendix A
to
ASC Rule 13-501 Fees**

**Participation fees for Class 1 reporting issuers or Class 2 reporting issuers
(Paragraph 15(1)(a))**

| <u>Capitalization for the Previous Fiscal Year</u> | <u>Participation Fee</u> |
|---|---------------------------------|
| under \$10 million | \$400 |
| \$10 million to under \$25 million | \$500 |
| \$25 million to under \$50 million | \$1,200 |
| \$50 million to under \$100 million | \$3,000 |
| \$100 million to under \$250 million | \$6,500 |
| \$250 million to under \$500 million | \$14,000 |
| \$500 million to under \$1 billion | \$19,000 |
| \$1 billion to under \$5 billion | \$28,000 |
| \$5 billion to under \$10 billion | \$36,500 |
| \$10 billion to under \$25 billion | \$42,500 |
| \$25 billion and over | \$48,000 |

**Appendix B
to
ASC Rule 13-501 Fees**

**Participation fees for Class 3B reporting issuers
(Paragraph 15(1)(c))**

| <u>Capitalization for the Previous Fiscal Year</u> | <u>Participation Fee</u> |
|---|---------------------------------|
| under \$10 million | \$400 |
| \$10 million to under \$25 million | \$500 |
| \$25 million to under \$50 million | \$600 |
| \$50 million to under \$100 million | \$1,000 |
| \$100 million to under \$250 million | \$2,000 |
| \$250 million to under \$500 million | \$4,500 |
| \$500 million to under \$1 billion | \$6,000 |
| \$1 billion to under \$5 billion | \$9,000 |
| \$5 billion to under \$10 billion | \$11,500 |
| \$10 billion to under \$25 billion | \$13,500 |
| \$25 billion and over | \$15,500 |